State of Mississippi
Form MBR-1 (2015)

BUDGET REQUEST FOR FISCAL YEAR ENDING JUNE 30, 2019

734-00

Veterans Home Purchase Board — AGENCY
P. O. Box 54411 — ADDRESS
Lonnie Carlton — CHIEF EXECUTIVE OFFICER

	Actual Expenses June 30,2017	Estimated Expenses June 30,2018	Requested For June 30,2019	Requested Over/(Under) Estimated AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	1,067,285	1,153,621	1,153,621		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem	5,040	10,000	10,000		
Total Salaries, Wages & Fringe Benefits	**1,072,325**	**1,163,621**	**1,163,621**		
2. Travel a. Travel & Subsistence (In-State)	17,337	22,970	22,970		
b. Travel & Subsistence (Out-Of-State)		5,000	5,000		
c. Travel & Subsistence (Out-Of-Country)					
Total Travel	**17,337**	**27,970**	**27,970**		
B. CONTRACTUAL SERVICE S (Schedule B) a. Tuition, Rewards & Awards		500	500		
b. Communications, Transportation & Utilities	39,595	58,650	58,650		
c. Public Information	602	7,500	7,500		
d. Rents	8,967	14,300	14,300		
e. Repairs & Service		2,500	2,500		
f. Fees, Professional & Other Services	104,367	198,236	196,236	(2,000)	(1.01%)
g. Other Contractual Services	16,748	20,000	20,000		
h. Data Processing	19,218	75,000	77,000	2,000	2.67%
i. Other					
Total Contractual Services	**189,497**	**376,686**	**376,686**		
C. COMMODITIES (Schedule C) a. Maintenance & Construction Materials & Supplies		3,186	3,186		
b. Printing & Office Supplies & Materials	22,840	28,300	28,300		
c. Equipment, Repair Parts, Supplies & Accessories	1,494	8,900	8,900		
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials	1,144	7,014	7,014		
Total Commodities	**25,478**	**47,400**	**47,400**		
D. CAPITAL OUTLAY **1. Total Other Than Equipment (Schedule D-1)**					
2. Equipment (Schedule D-2) b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)	959	34,500	34,500		
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	**959**	**34,500**	**34,500**		
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E)	**19,851,847**	**47,629,958**	**47,629,958**		
TOTAL EXPENDITURES	**21,157,443**	**49,280,135**	**49,280,135**		
II. BUDGET TO BE FUNDED AS FOLLOWS: Cash Balance-Unencumbered	71,520,046	78,840,929	68,112,966	(10,727,963)	(13.61%)
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds Other Special Funds (Specify) Revolving Fund Operating	24,148,683	32,532,172	32,532,172		
Revolving Fund Escrow	4,329,643	6,020,000	6,020,000		
Less: Estimated Cash Available Next Fiscal Period	(78,840,929)	(68,112,966)	(57,385,003)	(10,727,963)	(15.75%)
TOTAL FUNDS (equals Total Expenditures above)	**21,157,443**	**49,280,135**	**49,280,135**		
GENERAL FUND LAPSE					
III: PERSONNEL DATA Number of Positions Authorized in Appropriation Bill a.) Perm Full	17	17	17		
b.) Perm Part					
c.) T-L Full					
d.) T-L Part					
Average Annual Vacancy Rate (Percentage) a.) Perm Full					
b.) Perm Part					
c.) T-L Full					
d.) T-L Part					

Approved by: Lonnie Carlton (Official of Board or Commission)
Submitted by: George T. Rhodes
Date: 7/18/2017 9:19 AM
Budget Officer: George T. Rhodes / trhodes@vhpb.state.ms.us
Phone Number: 601-576-4800
Title: Budget Officer

Chairman: Clifton Marshall

REQUEST BY FUNDING SOURCE

Name of Agency : Veterans Home Purchase Board

Specify Funding Sources As Shown Below	FY 2017 Actual Amount	% of Line Item	% of Total Budget	FY 2018 Estimated Amount	% of Line Item	% of Total Budget	FY 2019 Requested Amount	% of Line Item	% of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	1,072,325	100.00		1,163,621	100.00		1,163,621	100.00	
10. Revolving Fund Escrow									
11.									
12.									
Total Salaries	**1,072,325**		**5.07%**	**1,163,621**		**2.36%**	**1,163,621**		**2.36%**
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	17,337	100.00		27,970	100.00		27,970	100.00	
10. Revolving Fund Escrow									
11.									
12.									
Total Travel	**17,337**		**0.08%**	**27,970**		**0.06%**	**27,970**		**0.06%**
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	189,497	100.00		376,686	100.00		376,686	100.00	
10. Revolving Fund Escrow									
11.									
12.									
Total Contractual	**189,497**		**0.90%**	**376,686**		**0.76%**	**376,686**		**0.76%**
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	25,478	100.00		47,400	100.00		47,400	100.00	
10. Revolving Fund Escrow									
11.									
12.									
Total Commodities	**25,478**		**0.12%**	**47,400**		**0.10%**	**47,400**		**0.10%**

REQUEST BY FUNDING SOURCE

Name of Agency : Veterans Home Purchase Board

Specify Funding Sources As Shown Below	FY 2017 Actual Amount	% of Line Item	% of Total Budget	FY 2018 Estimated Amount	% of Line Item	% of Total Budget	FY 2019 Requested Amount	% of Line Item	% of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating									
10. Revolving Fund Escrow									
11.									
12.									
Total Capital Other Than Equipment									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	959	100.00		34,500	100.00		34,500	100.00	
10. Revolving Fund Escrow									
11.									
12.									
Total Capital Equipment	**959**			**34,500**		**0.07%**	**34,500**		**0.07%**
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating									
10. Revolving Fund Escrow									
11.									
12.									
Total Vehicles									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating									
10. Revolving Fund Escrow									
11.									
12.									
Total Wireless Communication Devs.									

REQUEST BY FUNDING SOURCE

Name of Agency : Veterans Home Purchase Board

Specify Funding Sources As Shown Below	FY 2017 Actual Amount	% of Line Item	% of Total Budget	FY 2018 Estimated Amount	% of Line Item	% of Total Budget	FY 2019 Requested Amount	% of Line Item	% of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	15,512,210	78.14%		41,629,958	87.40%		41,629,958	87.40%	
10. Revolving Fund Escrow	4,339,637	21.86%		6,000,000	12.60%		6,000,000	12.60%	
11.									
12.									
Total Subsidies	**19,851,847**		**93.83%**	**47,629,958**		**96.65%**	**47,629,958**		**96.65%**
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Capital Expense Fund									
7. Working Cash Stabilization Reserve Fund									
8. Federal Other Special (Specify)									
9. Revolving Fund Operating	16,817,806	79.49%		43,280,135	87.82%		43,280,135	87.82%	
10. Revolving Fund Escrow	4,339,637	20.51%		6,000,000	12.18%		6,000,000	12.18%	
11.									
12.									
TOTAL	**21,157,443**		**100.00%**	**49,280,135**		**100.00%**	**49,280,135**		**100.00%**

State of Mississippi
Form MBR-1-02

SPECIAL FUNDS DETAIL

Veterans Home Purchase Board (734-00)

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS Source (Fund Number)	Detailed Description of Source	(1) Actual Revenues FY 2017	(2) Estimated Revenues FY 2018	(3) Requested Revenues FY 2019
Budget Contingency Fund	BCF - Budget Contingency			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
Working Cash Stabilization Reserve Fund	WCSRF - Working Cash Stabilization Reserve Fund			
	State Support Special Fund TOTAL			
STATE SUPPORT SPECIAL FUND LAPSE				

A. FEDERAL FUNDS * Source (Fund Number)	Detailed Description of Source	Percentage Match Requirement FY 2018 FY 2019	(1) Actual Revenues FY 2017	(2) Estimated Revenues FY 2018	(3) Requested Revenues FY 2019
	Cash Balance-Unencumbered				
	Federal Fund TOTAL				

B. OTHER SPECIAL FUNDS (NON-FED'L) Source (Fund Number)	Detailed Description of Source	(1) Actual Revenues FY 2017	(2) Estimated Revenues FY 2018	(3) Requested Revenues FY 2019
	Cash Balance-Unencumbered	71,520,046	78,840,929	68,112,966
Revolving Fund Operating (3734)	43180000 VHPB Late Fees & 43500000 NSF Fees	55,048	68,000	68,000
Revolving Fund Operating (3734)	41100000 Interest on Investment Fund 3734	802,145	600,000	600,000
Revolving Fund Operating (3734)	49130000 Rental of Office Space		47,243	47,243
Revolving Fund Operating (3734)	41300000 Interest on VHPB Loans	5,761,479	9,102,981	9,102,981
Revolving Fund Operating (3734)	43580000 Loan Principal Repaid to VHPB	16,811,437	20,963,748	20,963,748
Revolving Fund Operating (3734)	43180000 Loan Fees Reimbursed by Customer	165,838	150,200	150,200
Revolving Fund Operating (3734)	43580000 Loan Principal Repaid by VA	552,736	1,600,000	1,600,000
Revolving Fund Escrow (3735)	41100000 Interest on Investment Fund 3735	22,069	20,000	20,000
Revolving Fund Escrow (3735)	43180000 Escrow Funds Rec'd to Pay Taxes and Insurance	4,307,574	6,000,000	6,000,000
	Other Special Fund TOTAL	**99,998,372**	**117,393,101**	**106,665,138**
	SECTIONS S + A + B TOTAL	**99,998,372**	**117,393,101**	**106,665,138**

C. TREASURY FUND/BANK ACCOUNTS * Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)	(1) Reconciled Balance as of 6/30/17	(2) Balance as of 6/30/18	(3) Balance as of 6/30/19
Veterans' Home Purchase Board	3734	Revolving Trust Fund-State of MS	78,836,632	30,000,000	30,000,000
Veterans' Home Purchase Board	3734	Revolving Trust Fund-Escrow-State of MS	1,742,658	1,500,000	1,500,000
Veterans' Home Purchase Board	Acct#5000537 10	Regions Bank-Clearing Account	4,297	5,000	5,000

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

NARRATIVE OF SPECIAL FUNDS DETAIL AND TREASURY FUND/BANK ACCOUNTS

Veterans Home Purchase Board (734-00)

Name of Agency

OTHER SPECIAL FUNDS

The agency was funded in 1946 with an appropriation of $5,000,000. Subsequent appropriations during the Korean War and Vietnam War brought the total appropriation to a net amount of $9,600,000. The last appropriation of $800,000 was made in 1972. The agency has operated and grown without any further funding from the General Fund for over 45 years. The program is available to military veterans and current members of the Mississippi National Guard. Applicants must be Mississippi residents.

TREASURY FUND / BANK

The Veterans' Home Purchase Board operates from a revolving trust fund (Fund 3734). Agency funds are invested in home purchases for military veterans and are secured by a mortgage loan Deed of Trust. The military veteran purchasers repay their mortgage loans with monthly installments to loan principal plus interest at an affordable rate. These repayments are collected by the agency and are made available through a mortgage loan to other veterans who are in need of housing. In addition to the revolving trust fund (3734), the Veterans' Home Purchase Board collects 1/12 of the annual property taxes and hazard insurance in the monthly payments made by the veteran borrower. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower. The Veterans' Home Purchase Board has a clearing account at Regions Bank which it uses to deposit all funds in initially and then transfers these funds to the State Treasury.

State of Mississippi
Form MBR-1-03

CONTINUATION AND EXPANDED TOTAL REQUEST

Veterans Home Purchase Board (734-00)
Name of Agency

SUMMARY OF ALL PROGRAMS
Program

	FY 2017 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe				1,072,325	1,072,325
Travel				17,337	17,337
Contractual Services				189,497	189,497
Commodities				25,478	25,478
Other Than Equipment					
Equipment				959	959
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				19,851,847	19,851,847
Total				**21,157,443**	**21,157,443**
No. of Positions (FTE)				17.00	17.00

	FY 2018 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe				1,163,621	1,163,621
Travel				27,970	27,970
Contractual Services				376,686	376,686
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				47,629,958	47,629,958
Total				**49,280,135**	**49,280,135**
No. of Positions (FTE)				17.00	17.00

	FY 2019 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2019 Total Request = FY2018 Estimated + FY2019 Incr(Decr) for Continuation + FY2019 Expansion/Reduction of Existing Activities + FY2019 New Activities.

State of Mississippi
Form MBR-1-03

CONTINUATION AND EXPANDED TOTAL REQUEST

Veterans Home Purchase Board (734-00)
Name of Agency

SUMMARY OF ALL PROGRAMS
Program

	FY 2019 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2019 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2019 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe				1,163,621	1,163,621
Travel				27,970	27,970
Contractual Services				376,686	376,686
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				47,629,958	47,629,958
Total				**49,280,135**	**49,280,135**
No. of Positions (FTE)				17.00	17.00

Note: FY2019 Total Request = FY2018 Estimated + FY2019 Incr(Decr) for Continuation + FY2019 Expansion/Reduction of Existing Activities + FY2019 New Activities.

SUMMARY OF PROGRAMS
FORM MBR-1-03sum

Veterans Home Purchase Board (734-00)

Name of Agency

FUNDING REQUESTED FISCAL YEAR 2019

	PROGRAM	GENERAL	ST. SUPP. SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1.	Mortgage Loans To Veterans				49,280,135	49,280,135
	Summary of All Programs				49,280,135	49,280,135

State of Mississippi
Form MBR-1-03

CONTINUATION AND EXPANDED REQUEST

Veterans Home Purchase Board (734-00)
Name of Agency

Mortgage Loans To Veterans
Program

	FY 2017 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe				1,072,325	1,072,325
Travel				17,337	17,337
Contractual Services				189,497	189,497
Commodities				25,478	25,478
Other Than Equipment					
Equipment				959	959
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				19,851,847	19,851,847
Total				**21,157,443**	**21,157,443**
No. of Positions (FTE)				17.00	17.00

	FY 2018 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe				1,163,621	1,163,621
Travel				27,970	27,970
Contractual Services				376,686	376,686
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				47,629,958	47,629,958
Total				**49,280,135**	**49,280,135**
No. of Positions (FTE)				17.00	17.00

	FY 2019 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2019 Total Request = FY2018 Estimated + FY2019 Incr(Decr) for Continuation + FY2019 Expansion/Reduction of Existing Activities + FY2019 New Activities.

State of Mississippi
Form MBR-1-03

CONTINUATION AND EXPANDED REQUEST

Veterans Home Purchase Board (734-00)
Name of Agency

Mortgage Loans To Veterans
Program

	FY 2019 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2019 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2019 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe				1,163,621	1,163,621
Travel				27,970	27,970
Contractual Services				376,686	376,686
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				47,629,958	47,629,958
Total				**49,280,135**	**49,280,135**
No. of Positions (FTE)				17.00	17.00

Note: FY2019 Total Request = FY2018 Estimated + FY2019 Incr(Decr) for Continuation + FY2019 Expansion/Reduction of Existing Activities + FY2019 New Activities.

State of Mississippi
Form MBR-1-03A

PROGRAM DECISION UNITS

Veterans Home Purchase Board
Name of Agency

1 - Mortgage Loans To Veterans
Program Name

	A	B	C	D	E			
EXPENDITURES	FY 2018 Appropriated	Escalations By DFA	Non-Recurring Items	Total Funding Change	FY 2019 Total Request			
SALARIES	1,163,621				1,163,621			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	1,163,621				1,163,621			
TRAVEL	27,970				27,970			
GENERAL								
ST. SUP.SPECIAL								
FEDERAL								
OTHER	27,970				27,970			
CONTRACTUAL	376,686				376,686			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	376,686				376,686			
COMMODITIES	47,400				47,400			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	47,400				47,400			
CAPTITAL-OTE								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	34,500				34,500			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	34,500				34,500			
VEHICLES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	47,629,958				47,629,958			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	47,629,958				47,629,958			
TOTAL	49,280,135				49,280,135			

FUNDING

GENERAL FUNDS								
ST. SUP .SPCL FUNDS								
FEDERAL FUNDS								
OTHER SP. FUNDS	49,280,135				49,280,135			
TOTAL	49,280,135				49,280,135			

POSITIONS

GENERAL FTE								
ST. SUP. SPCL. FTE								
FEDERAL FTE								
OTHER SP. FTE	17.00				17.00			
TOTAL	17.00				17.00			

PRIORITY LEVEL :

Form MBR-1-03NA

PROGRAM NARRATIVE

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Veterans Home Purchase Board	1 - Mortgage Loans To Veterans
Name of Agency	Program Name

I. Program Description:

The Veterans' Home Purchase Board was established in 1936 by an act of the Mississippi Legislature to provide funds in the form of a mortgage loan to veterans in appreciation of the veterans' service to the country.

II. Program Objective:

The objective of this program is to provide funds in the form of a loan to ensure that every qualified veteran desiring a single-family home will have assistance through the benefits available through the Veterans' Home Purchase Board without regard to race, creed, color or national origin.

Elements of Quality Program Design

For the Evaluation of Requests to Fund New Programs or New Activity in an Existing Program
(To Accompany Form MBR-1-03A)

Form MBR-1-03PI

PROGRAM PERFORMANCE INDICATORS AND MEASURES

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994

Veterans Home Purchase Board (734-00)
Name of Agency

1 - Mortgage Loans To Veterans
PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry on the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	FY 2017 APPRO	FY 2017 ACTUAL	FY 2018 ESTIMATED	FY 2019 PROJECTED
1 Number of New Loans	107.00	107.00	100.00	105.00
2 $ Amount of New Loans	15,108,215.00	15,108,215.00	16,750,000.00	14,423,824.00
3 Number of Loans Serviced 6/30	1,416.00	1,416.00	1,500.00	1,310.00
4 Net Income	5,300,648.00	5,300,648.00	4,194,075.00	4,815,200.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	FY 2017 APPRO	FY 2017 ACTUAL	FY 2018 ESTIMATED	FY 2019 PROJECTED
1 Administrative Cost Per Loan Serviced	924.00	924.00	921.00	1,057.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.

	FY 2017 APPRO	FY 2017 ACTUAL	FY 2018 ESTIMATED	FY 2019 PROJECTED
1 Number of New Loans	107.00	107.00	100.00	105.00
2 Number of Loans Serviced 6/30	1,416.00	1,416.00	1,500.00	1,310.00
3 Net Income	5,300,648.00	5,300,648.00	4,194,075.00	4,815,200.00

Form MBR1-03PC

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

Veterans Home Purchase Board (734-00)

		Fiscal Year 2018 Funding			FY 2018 GF PERCENT REDUCED
		Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) Mortgage Loans To Veterans					
	General				
	State Support Special				
	Federal				
	Other Special	49,280,135		49,280,135	
	TOTAL	**49,280,135**		**49,280,135**	

Narrative Explanation:

Program Name: (99) Summary of All Programs					
	General				
	State Support Special				
	Federal				
	Other Special	49,280,135		49,280,135	
	TOTAL	**49,280,135**		**49,280,135**	

State of Mississippi
Form MBR-1-04

VETERANS' HOME PURCHASE BOARD MEMBERS

Veterans Home Purchase Board (734-00)
Name of Agency

A. Explain Rate and manner in which board members are reimbursed:
Members are paid $40 per diem plus mileage and actual subsistence not to exceed the legal daily allowance.

B. Estimated number of meetings FY 2018:
Thirty-five, the Board meets two days per month plus conventions, planning sessions and special meetings.

C. Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1. Clifton Marshall	Hattiesburg, MS	Gov. Bryant	3- 30- 2017	4 years
2. Bob Bailey	Yazoo City, MS	Gov. Bryant	7- 1- 2013	4 years
3. Joe Bryan	Starkville, MS	Gov. Bryant	7- 1- 2014	4 years
4. Henry Watts	Natchez, MS	Gov. Bryant	3- 30- 2017	4 years
5. James White	Newton, MS	Gov. Bryant	3- 30- 2017	4 years
6. T. K. Moffett	Tupelo, MS	Gov. Bryant	10- 9- 2014	4 years

Identify Statutory Authority (Code Section or Executive Order Number)*
MS code annotated 35-7-1 through 35-7-51
*If Executive Order, please attach copy.

State of Mississippi
Form MBR-1-B

SCHEDULE B
CONTRACTUAL SERVICES

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
A. Tuition, Rewards & Awards (61050xxx-61080xxx)			
61060000 Employee Training		500	500
Total		**500**	**500**
B. Transportation & Utilities (61100xxx-61200xxx)			
61100000 Transportation of Goods	5,501	8,000	8,000
61110000 Postal Services	7,041	15,000	15,000
61200000 Utilities	27,053	35,650	35,650
Total	**39,595**	**58,650**	**58,650**
C. Public Information (61300xxx-6131xxxx)			
61300000 Advertising & Public Info	602	7,500	7,500
Total	**602**	**7,500**	**7,500**
D. Rents (61400xxx-61490xxx)			
61420000 Equipment Rental	7,727	10,700	10,700
61450000 Conf Rm, Exhibits, Displays	1,240	3,600	3,600
Total	**8,967**	**14,300**	**14,300**
E. Repairs & Service (61500xxx)			
61500000 Repair & Maintenance Service		2,500	2,500
Total		**2,500**	**2,500**
F. Fees, Professional & Other Services (6161xxxx-61699xxx)			
61600000 Fees, Professional & Other Services	260	31,924	31,924
61660000 Accounting & Financial Services	27,040	45,795	45,795
61670000 Legal & Related Services	2,236	2,700	2,700
61690000 Other Fees & Services	74,831	117,817	115,817
Total	**104,367**	**198,236**	**196,236**
G. Other Contractual Services (61700xxx-61790xxx, 61900xxx)			
61700000 Insurance Fees & Services	11,041	13,900	13,900
61705000 Banking & Credit Card Fees	5,707	6,000	6,000
61710000 Membership Dues		100	100
Total	**16,748**	**20,000**	**20,000**
H. Information Technology (61800xxx-61890xxx)			
61830000 IT Prof-Out Vend	2,838	5,500	5,500
61839000 Software-Out Vend	11,941	15,000	15,000
61845000 Offsite Data Storage	2,058	500	2,500

SCHEDULE B
CONTRACTUAL SERVICES

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
61848000 Maint IT Eq Out Vend	2,381	4,000	4,000
61850000 Payments to ITS		50,000	50,000
Total	**19,218**	**75,000**	**77,000**
Grand Total *(Enter on Line 1-B of Form MBR-1)*	**189,497**	**376,686**	**376,686**
Funding Summary: General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	189,497	376,686	376,686
Total Funds	**189,497**	**376,686**	**376,686**

State of Mississippi
Form MBR-1-C

SCHEDULE C
COMMODITIES

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
A. Maintenance & Constr. Materials & Supplies (62000xxx, 62015xxx)			
62015000 Hardware, Plumbing, Electrical & Paints		3,186	3,186
Total		**3,186**	**3,186**
B. Printing & Office Supplies & Materials (62010xxx, 62085xxx, 62100xxx, 62125xxx, 62400xxx)			
62010000 Book, Maps Instr Material		500	500
62085000 Office Supplies	15,855	18,800	18,800
62100000 Printing Supplies	267	2,000	2,000
62105000 Promotional Materials	5,170	4,000	4,500
62400000 Furniture & Equipment	1,548	3,000	2,500
Total	**22,840**	**28,300**	**28,300**
C. Equipment Repair Parts, Supplies & Acces. (6205xxxx, 62072xxx, 62110xxx, 62115xxx, 62120xxx, 62130xxx)			
62050000 Fuel	833	5,000	5,000
62110000 Parts-Heat/Cool/Plm	220	500	500
62115000 Parts-Office/IT/Oth	441	2,300	2,300
62120000 Parts Veh & Other		300	300
62130000 Tires & Tubes		800	800
Total	**1,494**	**8,900**	**8,900**
E. Other Supplies & Materials (62005xxx, 62015xxx, 62020xxx, 62035xxx, 62040xxx, 62045xxx, 62060xxx, 62065xxx, 62075xxx-62080xxx, 62090xxx, 62115xxx, 62135xxx, 62140xxx, 62405xxx, 62415xxx, 62500xxx-62999xxx)			
62020000 Decals & Signs	10	600	600
62045000 Food for Persons	904	1,000	1,000
62060000 Janitorial & Cleaning	230	1,000	1,000
62075000 Poisons		20	20
62078000 Other Supplies & Materials		2,294	2,294
62135000 Uniforms & Apparel		400	400
62415000 Other Equip (Less than $1,000)		500	500
62900000 Procurement Card/Commodites		1,000	1,000
62960000 Prior Yr Exp - Commodities		200	200
Total	**1,144**	**7,014**	**7,014**
Grand Total *(Enter on Line 1-C of Form MBR-1)*	**25,478**	**47,400**	**47,400**
Funding Summary: General Funds			
State Support Special Funds			
Federal Funds			

State of Mississippi
Form MBR-1-C

SCHEDULE C
COMMODITIES

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
Other Special Funds	25,478	47,400	47,400
Total Funds	**25,478**	**47,400**	**47,400**

State of Mississippi
Form MBR-1-D-1

SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
Grand Total *(Enter on Line 1-D-1 of Form MBR-1)*			
Funding Summary: General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

State of Mississippi
Form MBR-1-D-2

SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT

Veterans Home Purchase Board (734-00)
Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2017		Est. FY Ending June 30, 2018		Req. FY Ending June 30, 2019	
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Total Cost
C. Office Machines, Furniture, Fixtures, Equip. (63200xxx)						
Fireproof Cabinet						
Total						
D. IS Equipment (DP & Telecommunications) (63200xxx)						
Server			1	2,400		
Computer			12	16,800	14	19,600
Fax Machine	1	495	1	1,500		
Network Printer			1	1,500	1	1,500
Laser Printer			10	10,200	10	10,200
Uninterruptible Power Supply	1	464	1	500		
Monitors			4	1,600	8	3,200
Total		**959**		**34,500**		**34,500**
Grand Total *(Enter on Line 1-D-2 of Form MBR-1)*		**959**		**34,500**		**34,500**
Funding Summary: General Funds						
State Support Special Funds						
Federal Funds						
Other Special Funds		959		34,500		34,500
Total Funds		**959**		**34,500**		**34,500**

State of Mississippi
Form MBR-1-D-3

SCHEDULE D-3
PASSENGER/WORK VEHICLES

Veterans Home Purchase Board (734-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory June 30, 2017	Act. FY Ending June 30, 2017		Est. FY Ending June 30, 2018		Req. FY Ending June 30, 2019	
		No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Total Cost

GRAND TOTAL *(Enter on Line 1-D-3 of Form MBR-1)*			

Funding Summary: General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

State of Mississippi
Form MBR-1-D-4

SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	Device Inventory June 30, 2017	Act. FY Ending June 30, 2017		Est. FY Ending June 30, 2018		Req. FY Ending June 30, 2019	
		No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
Grand Total *(Enter on Line 1-D-4 of Form MBR-1)*							
Funding Summary: General Funds							
State Support Special Funds							
Federal Funds							
Other Special Funds							
Total Funds							

SCHEDULE E
SUBSIDIES, LOANS & GRANTS

Veterans Home Purchase Board (734-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested for FY Ending June 30, 2019
E. Other (67000xxx-67019xxx, 67021xxx-67199xxx, 67998xxx, 68500xxx-68860xxx, 70045xxx-70080xxx, 80000xxx-80500xxx)			
67199000 Misc Refunds	2,029	500,000	500,000
68515000 Transfers to Other Funds	37,605	195,000	195,000
68600000 VHPB Loans	15,369,120	40,634,958	40,634,958
68610000 Loan Closing Costs	48,403	190,000	190,000
68620000 Escrow Payments	4,339,637	6,000,000	6,000,000
68650000 Foreclosure Advances	14,603	40,000	40,000
68655000 Loan Closing-1099	40,450	70,000	70,000
Total	**19,851,847**	**47,629,958**	**47,629,958**
Grand Total *(Enter on Line 1-E of Form MBR-1)*	**19,851,847**	**47,629,958**	**47,629,958**
Funding Summary: General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	19,851,847	47,629,958	47,629,958
Total Funds	**19,851,847**	**47,629,958**	**47,629,958**

NARRATIVE
2019 BUDGET REQUEST

Veterans Home Purchase Board (734-00)

Name of Agency

FY 2019 represents the fifth (5th) year of a five year plan to reorganize and restructure the Agency¶ operation and delivery of its services to the Veterans of Mississippi. Thanks to the Legislature and the Governor¶ efforts to aid in the mission of this Agency, many more Veterans have been able to obtain a home and add to the economy of the State. Many changes in the original plan occurred over the past five years due to changes in the regulations affecting the industry and the mortgage market in general. In an effort to continue providing the best service possible to our Veterans, the operation of the Agency is reviewed monthly to ascertain where improvements can be made. One area of recent concern is our Servicing Department. The increased regulations, responsibilities and the State¶ new method of payment of property taxes and insurance for the Agency¶ portfolio have caused a strain on the department and an increased risk for errors. The work load and required detail needed for this department has recently revealed that for the FY 2020 year there may be a necessity for the creation of an additional position. During FY 2019, we will continue to monitor this situation.

OUT-OF-STATE TRAVEL
FISCAL YEAR 2019

Veterans Home Purchase Board (734-00)

Name of Agency

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2017 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source

Total Out of State Cost

FEES, PROFESSIONAL AND OTHER SERVICES

Veterans Home Purchase Board (734-00)

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested Expenses FY Ending June 30, 2019	Fund Source
61600000 Fees, Professional & Other Services					
Inter Agency Fees/Attorney General's Office					
Comp. Rate: $65 per hour		260	1,500	1,500	3373400000
Inter Agency Fees/ITS					
Comp. Rate: $610 per month			7,200	7,200	3373400000
Inter Agency Fees/MMRS					
Comp. Rate: $1,289 per month			20,124	20,124	3373400000
Inter Agency Fees/State Auditor's Office					
Comp. Rate: $70 per hour			600	600	3373400000
Inter Agency Fees/State Personnel Board					
Comp. Rate: $183 per month			2,500	2,500	3373400000
Total 61600000 Fees, Professional & Other Services		**260**	**31,924**	**31,924**	
61660000 Accounting & Financial Services					
Breazeale, Saunders & O'Neil CPA Firm/Financial Audit					
Comp. Rate: $135 per hour		27,040	45,795	45,795	3373400000
Total 61660000 Accounting & Financial Services		**27,040**	**45,795**	**45,795**	
61670000 Legal & Related Services					
Chancery Clerk/Release of Deed of Trust					
Comp. Rate: $12-15 per release		2,086	2,400	2,400	3373400000
Stegall Notary Service/Renew Notary Service					
Comp. Rate: $150 per person		150	300	300	3373400000
Total 61670000 Legal & Related Services		**2,236**	**2,700**	**2,700**	
61690000 Other Fees & Services					
Boiler Safety Fund/Inspect Water Heater					
Comp. Rate: $30 per year		30	30	40	3373400000
Data Motion/Secure email business service					
Comp. Rate: $99 per user per year		297	600	600	3373400000
Fast Path Communications/Strategic Consulting					
Comp. Rate: $4,000 per year		4,000	4,000		3373400000
Office Depot/Fax Machine Warranty					
Comp. Rate: $80 per machine		80			3373400000
Online Data Exchange/Loan Servicing Service					
Comp. Rate: $10 per month		120	250	250	3373400000
Rogers Dunn/Building Maintenance					
Comp. Rate: $5,275 per month		68,964	84,957	86,947	3373400000
Scott Roberts/Background check on new employees					
Comp. Rate: $133 per background check		133	1,200	1,200	3373400000
Shred It/Document Shredding					
Comp. Rate: $100 per month		1,207	2,500	2,500	3373400000
Staffers/Temporary Employees					

FEES, PROFESSIONAL AND OTHER SERVICES

Veterans Home Purchase Board (734-00)

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2017	(2) Estimated Expenses FY Ending June 30, 2018	(3) Requested Expenses FY Ending June 30, 2019	Fund Source
Comp. Rate: $15 per hour			24,280	24,280	3373400000
Total 61690000 Other Fees & Services		**74,831**	**117,817**	**115,817**	
GRAND TOTAL		**104,367**	**198,236**	**196,236**	

VEHICLE PURCHASE DETAILS

Veterans Home Purchase Board (734-00)

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	Replacement Or New?	FY2019 Req. Cost
			TOTAL VEHICLE REQUEST		

VEHICLE INVENTORY
AS OF JUNE 30, 2017

Veterans Home Purchase Board (734-00)

Name of Agency

Vehicle Type	Vehicle Description	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage on 6-30-2017	Average Miles per Year	Replacement Proposed	
									FY2018	FY2019
W	Compact Truck	2007	Ford Ranger	Agency Pool	Agency Business Only	G41235	51,961	5,069		
W	SUV	2010	Jeep Cherokee	Agency Pool	Agency Business Only	G51916	70,676	9,119		

Vehicle Type: (P)assenger/(W)ork

VHPB Motor Pool

Cynthia Barker

Kim Benton

Alisha Burgess

Lonnie Carlton

Micah Carrington

Sherri Childs

Tim Eastman

Connie Gary

John Humphries, Jr.

Jean Maxey

Deborah Moak

Tal Rhodes

Sherry Rushing

Torenda Smith

Melanie Steele

Rebecca Thompson

Mark Tyler

We have two agency vehicles and all of the above employees are authorized to drive either vehicle.

PRIORITY OF DECISION UNITS
FISCAL YEAR 2019

Veterans Home Purchase Board (734-00)
Name of Agency

Program	Decision Unit	Object	Amount

CAPITAL LEASES

Veterans Home Purchase Board (734-00)

Name of Agency

VENDOR/ ITEM LEASED	Original Date of Lease	Original No. of Months of Lease	No. of Months Remaining on 6-30-17	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments To Be Made					
						Actual FY 2017			Estimated FY 2018			Requested FY 2019		
						Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total

Form MBR-1-03PB

Summary of 3% General Fund Program Reduction to FY 2018 Appropriated Funding by Major Object

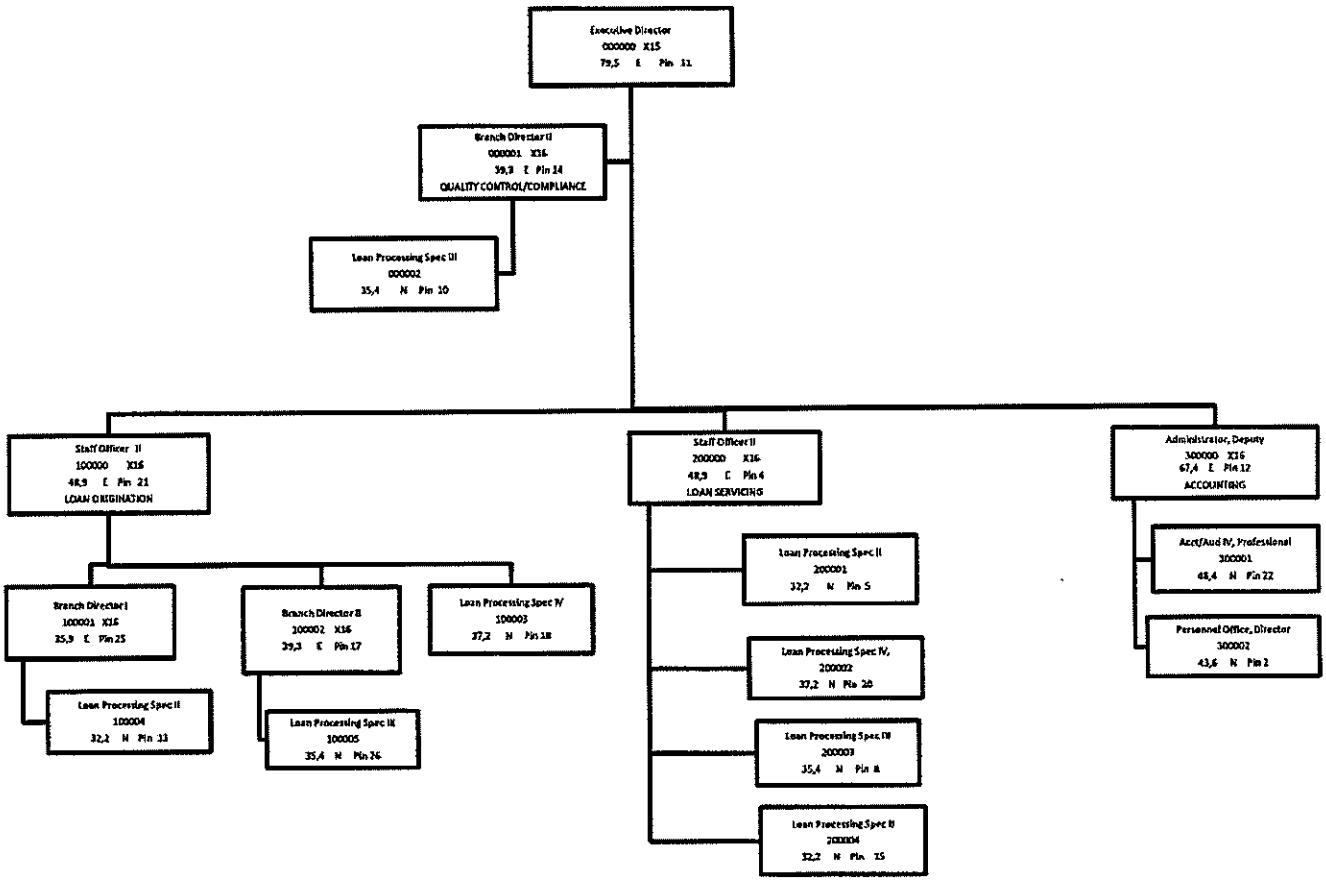
Veterans Home Purchase Board (734-00)

Name of Agency

Major Object	FY2018 General Fund Reduction	EFFECT ON FY2018 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2018 FEDERAL FUNDS	EFFECT ON FY2018 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
SALARIES, WAGES, FRINGE					
TRAVEL					
CONTRACTUAL					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVS.					
SUBSIDIES, LOANS, ETC					
TOTALS					

VETERANS' HOME PURCHASE BOARD
Board of Directors

Veterans' Home Purchase Board
Agency 0734
Fiscal Year 2018
July 1, 2017



Agency Revenue Source Report - FY2017 Data
As Required by HB 831, 2015 Legislative Session
And SB 2387, 2016 Legislative Session

Agency Name	Veterans' Home Purchase Board
Budget Year	2017

State Support Sources	Amount Received
General Funds	

State Support Special Funds	Amount Received
Education Enhancement Funds	
Health Care Expendable Funds	
Tobacco Control Funds	
Capital Expense Funds	
Budget Contingency Funds	
Working Cash Stabilization Reserve Funds	

Special Funds	Amount Received
Mortgage Principal Payment (Operating Fu	$16,811,437
Mortgage Interest Payment (Operating Fur	$5,761,479
Mortgage Escrow Payment (Escrow Fund)	$4,307,574

Add Rows for Additional Special Funds

List all Federal Funds at its most specific level, such as an office or division, not the federal department.

Federal Funds	Amount Received	Action or results promised in order to receive funds
Sample Federal Fund #1		
Sample Federal Fund #2		

Description of any Maintenance of Effort agreements entered into with any federal agency or subdivision thereof

Add Rows for Additional Special Funds

Revenue from Tax, Fine or Fee Assessed

Late Fee

Copy Entire Section to Add New Item

Amount Assessed	$53,665
Amount Collected	$53,665
Authority to Collect	MS Code 35-7-1 to 35-7-51
Method of Determining Assessment	4% of that months delinquent payment not to exceed $50
Method of Collection	Late Fee Letter from our Collections Department

Amt. & Purpose for which Expended

Amount	Purpose
	Reimburse agency for expense associated with Late Payment

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	

Revenue from Tax, Fine or Fee Assessed

Bad Check Fee

Copy Entire Section to Add New Item

Amount Assessed	$1,383
Amount Collected	$1,383
Authority to Collect	MS Code 35-7-1 to 35-7-51
Method of Determining Assessment	$35 per insufficient funds check
Method of Collection	NSF letter from our Collections Department

Amt. & Purpose for which Expended

Amount	Purpose
	Reimburse agency for expense associated with Bad Checks

Amount Transferred to General Fund	
Authority for Transfer to General Fund	
Amount Transferred to Another Entity	
Authority for Transfer to Other Entity	
Name of Other Entity	
Fiscal Year-Ending Balance	